



STATEMENT OF ACCOUNTS & AUDIT REPORT

We have examined the Balance Sheet of LOYOLA COLLEGE OF EDUCATION, Namchi, South Sikkim as at 31st March 2019 and Income & Expenditure account for the year ended on that date which are in accordance with the books of accounts maintained by the said institution.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the office of the institution visited by us so far as appears from our examination of the books, subject to the comments given below.

LOYOLA COLLEGE OF EDUCATION LOYOLA COLLEGE OF EDUCATION NAMCHI, SOUTH SIKKIM

- a) In the case of Balance Sheet of the state of affairs of the institution as at 31st March 2019 and
b) In the case of Income & Expenditure account of SURPLUS of its accounting year ending on 31st March 2019
c) In the case of Receipts & Payments account of Receipts & Payments statement of the institution for the year ended on that date.

FOR THE YEAR ENDED ON 31ST MARCH, 2019



MR. SAHA & MAJUMDER Chartered Accountants (CA, G. M. No. 10712)

SAHA & MAJUMDER CHARTERED ACCOUNTANTS NIRMALA BHAWAN HILL CART ROAD SILIGURI, PIN - 734001 PH: 0353-2432278



Saha & Majumder

Chartered Accountants

AUDITOR'S REPORT

We have examined the Balance Sheet of LOYOLA COLLEGE OF EDUCATION, Namchi, South Sikkim as at 31st March, 2019 and Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the office of the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

COMMENTS: NIL

In our opinion and to the best of our information and according to information and explanations given to us the said accounts give a true and fair view:-

- i) in the case of Balance Sheet, of the state of affairs of the institution as at 31st March, 2019 and
- ii) in the case of Income & Expenditure account of SURPLUS of its accounting year ending on 31st March, 2019
- iii) in the case of Receipts & Payments Account of Receipts & Payments transaction of the institution for the year ended on that date.

Dated, Siliguri
The 22nd June, 2019



For, SAHA & MAJUMDER
Chartered Accountants

(CA. G. Mishra, F.C.A., DISA(ICAI)
Partner, M. No.-063712

LOYOLA COLLEGE OF EDUCATION
NAMCHI, SOUTH SIKKIM

BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES

CORPUS FUND

As per Last account 30,00,000.00

COLLEGE FUND

As per last account 2,22,67,837.73
Add: Surplus 38,51,120.45 2,61,18,958.18

SCHOLERSHIP FUND

As per last account 21,850.00
Added this year 10,000.00
31,850.00
Less: Utilised 26,500.00 5,350.00

CURRENT LIABILITIES

Sikkim University 12,300.00
Provident Fund 39,771.00
Loyola Hostel 75,665.00
2,93,02,044.18

ASSETS

COMPOUND DEVELOPMENT

As per last A/c 60,14,087.95
Add: Auditorium 25,83,764.50
85,97,852.45
Less: Depreciation 4,34,893.00 81,62,959.45

FURNITURE & EQUIPMENT

As per last A/c 5,92,088.00
Less: Depreciation 58,909.00 5,33,179.00

SCIENCE LABORATORY

As per last A/c 17,503.00
Less: Depreciation 875.00 16,628.00

LIBRARY BOOKS

As per last A/c 4,45,789.00
Added this year 17,756.00
4,63,545.00
Less: Depreciation 46,355.00 4,17,190.00

ELECTRICAL FITTINGS

As per last A/c 7,538.00
Less: Depreciation 754.00 6,784.00

MOTOR VEHICLE

As per last A/c 7,12,557.00
Less: Depreciation 71,256.00 6,41,301.00

WATER TANK

As per last A/c 5,52,781.00
Less: Depreciation 27,639.00 5,25,142.00

Contd.... P/2



<u>Router & Laptop/Computer</u>		
As per last A/c	2,96,251.00	
Less: Depreciation	<u>29,625.00</u>	2,66,626.00
<u>INVESTMENT</u>		
As per Schedule		75,87,965.00
<u>ADVANCES</u>		
Advance for Land	36,00,000.00	
Staff Advance	52,600.00	
Jesuit Community	3,25,564.00	
LIC	7,340.00	
		39,85,504.00
T.D.S. (b/f)		19,824.00
<u>CLOSING BALANCES</u>		
Cash in Hand	84,161.80	
Axis Bank A/c No.913010056244625	45,567.25	
Axis Bank A/c No.915010018738867	54,84,953.97	
Axis Bank A/c No.917010062050550	20,601.00	
SBI,Namchi,CA 11220295059	1,93,723.19	
SBI,Namchi, SB 11220297919	<u>13,09,934.52</u>	71,38,941.73
		<u>2,93,02,044.18</u>

In terms of our separate report even date:

Dated, Siliguri
The 22nd June, 2019



For Saha & Majumder
Chartered Accountants

(CA. G. Mishra, F.C.A., DISA(ICAI))
Partner, M. No.063712

LOYOLA COLLEGE OF EDUCATION
NAMCHI, SOUTH SIKKIM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

INCOME		AMOUNT
College Fees	1,02,26,025.00	
Other Income	<u>10,46,544.50</u>	1,12,72,569.50
	TOTAL - A	<u><u>1,12,72,569.50</u></u>
EXPENDITURE		
Revenue Expenditure	67,51,143.05	
Depreciation	<u>6,70,306.00</u>	74,21,449.05
	TOTAL - B	<u><u>74,21,449.05</u></u>
	SURPLUS (A-B)	<u>38,51,120.45</u>

In terms of our separate report even dated.

Dated, Siliguri
The 22nd June, 2019



For Saha & Majumder
Chartered Accountants

(CA. G. Mishra, F.C.A., DISA(ICAI))
Partner, M. No.063712

LOYOLA COLLEGE OF EDUCATION
NAMCHI, SOUTH SIKKIM

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS	AMOUNT	AMOUNT
OPENING BALANCES :		
Cash in Hand	38,695.80	
Axis Bank A/c No.913010056244625	45,567.25	
Axis Bank A/c No.915010018738867	36,08,406.57	
Axis Bank A/c No.917010062050550	13,533.00	
SBI,Namchi,CA 11220295059	1,83,654.19	
SBI,Namchi, SB 11220297919	<u>21,42,836.97</u>	60,32,693.78
 College Fees :		
Admission Fees	54,000.00	
Tuition Fees	80,79,225.00	
Library Fees	1,71,750.00	
Laboratory Fees	2,24,600.00	
Game & Sports Fees	91,600.00	
Institutional Fees	1,37,400.00	
College Magazine Fees	82,950.00	
Maintenance Fees	5,26,700.00	
Affiliation Fees	81,000.00	
Development Fees	4,29,050.00	
Statutory Fees	32,600.00	
Stationery Fees	57,200.00	
Scholarship Fees	16,200.00	
Academic Calendar Fees	<u>16,300.00</u>	1,00,00,575.00
M A Fees	<u>2,25,450.00</u>	1,02,26,025.00
 Other Income:		
Admission Forms	33,100.00	
Bank Interest	7,01,582.50	
NSS Fund	90,444.00	
Magazine Sovereignour	1,00,162.00	
Other Income	1,12,756.00	
Xerox Income	<u>8,500.00</u>	10,46,544.50
Scholarship Fund		10,000.00
 Debt Deposits :		
Staff Advance	1,000.00	
Provident Fund	3,85,200.00	
L.I.C.I.	12,065.00	
Jesuit Community	42,585.00	
Board & Lodge	54,000.00	
Loyola Hostel	<u>4,01,000.00</u>	8,95,850.00
		<u><u>1,82,11,113.28</u></u>



ContdP/2

PAYMENTS

Revenue Expenditure :		
Advertisement	6,510.00	
Bank Charges	983.10	
Computer Expenses	41,065.00	
College Activity	1,41,406.00	
Medical Expenses	1,500.00	
Gift & Donation	13,925.00	
Electricity	3,95,002.00	
Games & Activity	11,672.00	
Audit Fee	45,000.00	
Library News Paper & Magazine	36,393.00	
Laboratory	3,890.00	
Silver Jubilee Expenses	2,45,979.95	
Wages	49,350.00	
Painting	1,43,740.00	
Postage	554.00	
Printing	64,110.00	
Miscellaneous	300.00	
Registration Fees	5,700.00	
Repair & Maintenance	2,83,916.00	
Salary	47,28,648.00	
Seminar / Workshop Expenses	48,998.00	
Stationery	7,570.00	
Telephone	67,619.00	
NSS Expenses	84,819.00	
Official Works	560.00	
Travel	65,089.00	
Vehicle Maintenance	1,32,994.00	
Magazine Expenses	1,12,950.00	
Website	5,500.00	
Water Tax	5,400.00	67,51,143.05
<hr/>		
Fixed Assets :		
Auditorium		25,83,764.50
Library Books		17,756.00
<hr/>		
Debt Deposits :		
Staff Advance	52,000.00	
Provident Fund	3,39,840.00	
L.I.C.I.	12,050.00	
Jesuit Community	1,138.00	
Board & Lodge	54,000.00	
Loyola Hostel	1,00,000.00	5,59,028.00
<hr/>		
Scholarship Fund		26,500.00
Fixed Deposits		11,33,980.00
<hr/>		
CLOSING BALANCES :		
Cash in Hand	84,161.80	
Axis Bank A/c No.913010056244625	45,567.25	
Axis Bank A/c No.915010018738867	54,84,953.97	
Axis Bank A/c No.917010062050550	20,601.00	
SBI,Namchi,CA 11220295059	1,93,723.19	
SBI,Namchi, SB 11220297919	13,09,934.52	71,38,941.73
<hr/>		
		<u>1,82,11,113.28</u>

In terms of our separate report even date.

For Saha & Majumder
Chartered Accountants(CA. G. Mishra, F.C.A., DISA(ICAI))
Partner, M. No.063712Dated , Siliguri
The 22nd June, 2019